

Sample Test

Multiple Choice

Identify the letter of the choice that best completes the statement or answers the question.

- _____ 1. A real estate broker's or salesperson's license would most likely be revoked for
a. failure to pay Realtor® dues. b. misrepresentations. c. failure to practice real estate. d. failing to split a commission with an unlicensed individual.
- _____ 2. The National Association of Realtors® include all of the following EXCEPT
a. Society of Industrial Realtors®. b. Farm and Land Institute. c. Society of Real Estate Appraisers.
d. Institute of Real Estate Management.
- _____ 3. When there is a sudden increase in the demand for housing in a community, the price of existing housing will
a. rise slowly over the next 12 months. b. rise rapidly, then fall slightly as supply catches up with demand.
c. not reflect the increased demand for approximately 12 months. d. none of the above.
- _____ 4. The post-World War II baby boom includes persons aged
a. 30 to 40 in 1960. b. 35 to 40 in 1985. c. 50 to 60 in 1980. d. none of the above.
- _____ 5. When a government prints more money than is necessary for economic growth, the result is
a. a short-term drop in interest rates. b. a long-term drop in interest rates. c. both a and b. d. neither a nor b.
- _____ 6. A Quiet Title Action is often used to:
i. Allow persons with an interest in the title to real estate to present evidence to support their claim
ii. Clear title or "quiet" those without a genuine interest in the property
iii. Foreclose a Deed of Trust without a hearing
a. Only i. b. Only i. and ii. c. Only i. and iii. d. Only ii. and iii.

**Sample Test
Answer Section**

MULTIPLE CHOICE

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|--|---------------|-------------------------|
| 1. ANS: B | DIF: M | REF: 355,354 |
| 2. ANS: C | DIF: M | REF: 361,361 |
| 3. ANS: B | DIF: M | REF: 468 |
| 4. ANS: B | DIF: M | REF: 471 |
| 5. ANS: C | DIF: M | REF: 474 |
| 6. ANS: B | DIF: Moderate | REF: P. 107 (Jacobus 9) |
| TOP: Recordation, Abstracts, and Title Insurance | | KEY: Title Defect |

B 1.

C 2.

B 3.

B 4.

C 5.

B 6.